

The Virginia Military Institute
HB 1223 Foundations Report
For the year ended 6/30/2024 (except where noted)
(unaudited)

	VMI Alumni Agencies
Scholarships or financial aid	52.0%
Faculty compensation	12.9%
Program costs	30.7%
Equipment and technology	1.0%
Administrative support	1.0%
Executive compensation	2.3%
Total	<hr/>
TOTAL ANNUAL EXPENDITURES	<u>\$ 27,014,355.53</u>

Note: This report was prepared in accordance with Code of Virginia Section 23.1-108.