

Jing Ao

Department of Economics and Business
226 Scott Shipp Hall
Virginia Military Institute
Lexington, VA 24450

Office: 540-464-7453
Email: aoj@vmi.edu

Academic Positions

Virginia Military Institute

Tenure-Track Assistant Professor of Finance, August 2024 - Present

DePauw University

Tenure-Track Assistant Professor of Finance, August 2023 - June 2024

New Jersey Institute of Technology

Visiting Assistant Professor of Finance, August 2022 - June 2023

Education

Doctor of Philosophy in Business Administration-Finance, 2022, Kent State University

Master of Science in Finance, 2017, West Virginia University

Master of Science in Applied Economics, 2016, Illinois State University

Bachelor of Arts in Economics, 2014, Dongbei University of Finance and Economics

Teaching Experience

Assistant Professor, Virginia Military of Institute August 2024 - Present
Business Finance

Assistant Professor, DePauw University August 2023 - June 2024
Foundations of Corporate Finance
Investment Analysis & Portfolio Management

Visiting Assistant Professor, New Jersey Institute of Technology August 2022 - June 2023
Financial Markets and Institutions
Fundamentals of Corporate Finance

Instructor, Kent State University 2019 - 2022
Business Finance
Introduction to Financial Modeling
Advanced Financial Modeling
Individual Investment Strategies
Personal Financial Planning

Teaching Assistant	
Department of Finance, Kent State University	2017 - 2022
Commercial Bank Management	
The Financial System	
International Business Finance	
Intermediate Investment	
Department of Economics, Illinois State University	2014 - 2016
The International Economy	
The International Trade	

Publications

"Price Volatility, the Maturity Effect, and Global Oil Prices: Evidence from Chinese Commodity Futures Markets" (with Jihui Chen), 2020 *Journal of Economics and Finance*, 44(4), 627-654.

We study the maturity effect using 41 major agricultural, industrial, and metal commodities traded in three Chinese futures exchanges between 2006 and 2015. After controlling for seasonality, year and product fixed effects, we find supportive evidence of the maturity effect in futures contracts for several agricultural products, but not for metal nor industrial products. To the best of our knowledge, this is the first comprehensive study to document the maturity effect of Chinese futures contracts.

Conference Presentations (* Presented by co-authors)

"Nonbank Penetration and Corporate Working Capital Management: Evidence from the Lending Channel"

2024: Midwest Economics Association Annual Conference, Chicago IL

2022: Southwestern Finance Association Annual Conference, New Orleans LA

"Riding the Nonbank Lenders: Bank Asset Allocation and Performance"

2022: Financial Management Association Annual Conference, Atlanta GA

2022: Southwestern Finance Association Annual Conference, New Orleans LA

"Price Volatility, the Maturity Effect, and Global Oil Prices: Evidence from Chinese Commodity Futures Markets"

2018: Midwest Economics Association Annual Conference, Evanston IL

2017: Southern Economics Association Annual Conference, Tampa FL*

Service

Professional

Referee

Research in International Business and Finance (Journal)

Conference

Financial Management Association Annual Conference

Southwestern Finance Association Annual Conference

Midwest Economics Association Annual Conference

Discussant & Session Chair

Discussant & Session Chair

Discussant

College

Faculty Advisor for Bloomberg Global Trading Challenge (Final Ranking: Global Top 100)	Fall 2023
Finance Curriculum Committee, Dept of Economics & Management, DePauw University	2023-2024
Undergraduate Curriculum Committee, Martin Tuchman School of Management, NJIT	2022-2023

Awards, Honors, & Grants

Woodruff Faculty Grant, DePauw University	2023-2024
International Business Honor Society of BETA GAMMA SIGMA, Lifetime Member	March 2023
Domestic Travel Award, Kent State University	Spring 2022
Doctoral Student Teaching Award, Department of Finance, Kent State University	2020-2021
Academic Scholarship, Dongbei University of Finance and Economics	2011-2013

Certificates

Bloomberg Environmental Social Governance Certificate	Decemeber 2023
Bloomberg Market Concepts Certificate	May 2023
Applied Data Science, Massachusetts Institute of Technology	March 2023

Last updated: August 2024